

Why do Renters Have to Save More?

When preparing for retirement, what's the difference between owning and renting?



Homeowners should save

5.25
times

their salary to retire at 68¹

Renters should save

8
times

their salary to retire at 68¹

Housing prices

increased as much as **20%*** in parts of the U.S. but...²



Rents increased

in **58%** of U.S. counties in the last three years.³



There are other pros and cons to renting vs. owning a home.

Homeowners may face larger mortgage payments when interest rates are high. Rates on a **30-year mortgage** are nearly **7%**.⁴



But those same high interest rates can cause rents to increase as well.

Your **lifestyle** can affect your **retirement strategy**.

