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# The Half Million Dollar Baby

THE TRUE COST OF HAVING A KID

## What does it actually cost to raise a child?

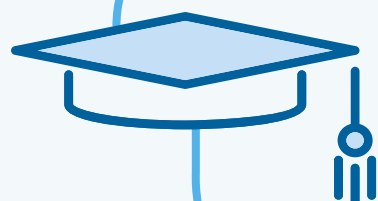
A hospital bill for a **childbirth** can run quite high. Births can cost as much as **\$70,908**, depending on a wide variety of factors.<sup>1</sup> Not to mention the costs associated with prenatal care.



Kids have to eat. **Food costs** can average almost **\$2,500** a year according to the USDA. That's almost **\$45,000** spent feeding a child by the time they're 18.<sup>2</sup>

For households with two working parents, **hiring help** can be costly, averaging between **\$10,400** and **\$29,400** per year, depending on the type of care given.<sup>3</sup>

Children require an estimated **\$1,263** in **medical expenses** every year. That's over **\$22,000** by 18.<sup>2</sup>



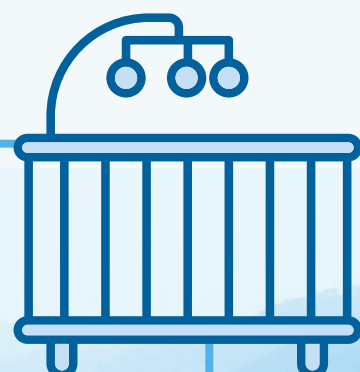
The cost of **college** at a private institution topped **\$33,000** a year for the 2016-17 school year.<sup>4</sup>

Children outgrow their clothes fast! One estimate says the cost of **clothing a child** can be more than **\$1,300** a year, adding up to **\$23,000** to keep your kid warm.<sup>2</sup>



A bigger car, higher insurance, an extra plane ticket. **Transportation** is a cost not often thought about when planning for a child, but those costs can average **\$3,263** a year! That's a lot of gas money!<sup>2</sup>

Children need a **place to sleep**. A larger home, furnishings, and the costs that go with each can run a family over **\$9,000** a year. **\$162,000** by the time the child is 18.<sup>2</sup>



BY AGE 18 THAT  
COULD ADD UP  
TO OVER

# \$500,000

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1. BMJ Open, 2017. BMJ Open is a publisher of an online medical journal  
2. United States Department of Agriculture, 2017  
3. Care.com, 2017  
4. The College Board, 2017



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